# UNITED STATES DISTRICT COURT DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, et al.,

Debtors.<sup>1</sup>

PROMESA Title III

No. 17 BK 3283-LTS

Re: ECF Nos. 22383, 22388

(Jointly Administered)

# **URGENT CONSENSUAL MOTION FOR EXTENSION OF DEADLINES**

To the Honorable United States District Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority ("<u>AAFAF</u>"), on behalf of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("<u>ERS</u>"), respectfully submits this urgent consensual motion (the "<u>Urgent Motion</u>") for entry of an order, substantially in the form attached hereto as <u>Exhibit A</u> (the "<u>Proposed Order</u>"), extending the deadlines set forth in the *Order Scheduling Briefing of Motion for Relief from Stay* [ECF No. 22388] (the "Scheduling Order").<sup>2</sup>

The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

<sup>&</sup>lt;sup>2</sup> The Financial Oversight and Management Board for Puerto Rico, as ERS's representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"), has authorized AAFAF to file this Urgent Motion on behalf of ERS.

## **Request for Relief**

- 1. On September 24, 2022, César Caminero Ramos ("Movant") filed a Motion for Relief from Stay [ECF No. 22383] (the "Motion"), seeking relief from the automatic stay to liquidate his asserted claim against ERS in action captioned César E. Caminero Ramos v. DTOP, under Civil Case No. 2016-0059. See Motion at ¶¶ 5-8.
- 2. On September 26, 2022, the Court entered the Scheduling Order, which provides that responses to the Motion must be filed by October 7, 2022, and Movant's reply by October 14, 2022.
- 3. ERS is still in the process of gathering the information in connection with the Motion to determine whether a consensual resolution is possible. Accordingly, ERS, with Movant's consent, proposes the following extensions of the deadlines set forth in the Scheduling Order:
  - The deadline to respond to the Motion shall be extended to **October 28, 2022**.
  - The deadline for Movants to file a reply to a response, if any, shall be extended to November 4, 2022.
  - The Court will thereafter take the Motion on submission, unless the Court determines that a hearing is necessary.
- 4. Pursuant to Paragraph I.H of the *Sixteenth Amended Notice, Case Management and Administrative Procedures* [ECF No. 20190-1] (the "<u>Case Management Procedures</u>"), ERS hereby certifies that it has carefully examined the matter and concluded that there is a true need for an urgent motion; it has not created the urgency through any lack of due diligence; has made a bona fide effort to resolve the matter without a hearing; has made reasonable, good-faith

communications in an effort to resolve or narrow the issues that are being brought to the Court, and Movant consents to the request in this Urgent Motion.

#### **Notice**

- 5. ERS has provided notice of this motion in accordance with the Case Management Procedures to the following parties: (a) the Office of the United States Trustee for the District of Puerto Rico; (b) the indenture trustees and/or agents, as applicable, for the Debtors' bonds; (c) the entities on the list of creditors holding the 20 largest unsecured claims against COFINA; (d) counsel to the statutory committees appointed in these Title III cases; (e) the Office of the United States Attorney for the District of Puerto Rico; (f) counsel to the Oversight Board; (g) the Puerto Rico Department of Justice; (h) all parties filing a notice of appearance in these Title III cases; and (i) Movant. A copy of the motion is also available on ERS's case website at https://cases.primeclerk.com/puertorico/.
- 6. ERS submits that, in light of the nature of the relief requested, no other or further notice need be given.

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## WHEREFORE ERS requests the Court enter the Proposed Order and grant such other

relief as is just and proper.

Dated: October 7, 2022 San Juan, Puerto Rico

Respectfully submitted,

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Attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority Exhibit A
Proposed Order